



AVAILABILITY of FUNDS

Energy Impact Assistance Fund (EIAF) Grant Program FY 2009-2010

Grant Program

The Department of Local Affairs (DOLA) and the Energy Impact Advisory Committee are committed to the transparency of the grant and loan program. DOLA in consultation with the Advisory Committee announces annually the amount of grant funds available for each of the two funding cycles with application deadlines.

The decline of Severance and Federal Mineral Lease (FML) revenue and a reallocation of \$31 million by the General Assembly to support the General Fund resulted in fewer dollars available for the Energy Impact Assistance Fund (EIAF). When statutory changes are implemented by the General Assembly, they affect the amount of revenues available for grants. In the most recent legislative session, the General Assembly enacted legislation that reallocates **FML revenue from the program to the General Fund resulting in fewer grant dollars for the program.**

The total energy impact **funds available for grants for the FY 2009-10 are \$47,075,000.** The EIAF program will have two grant cycles and they are comprised of two tiers according to size of award:

- Tier I – 20% of the total funds available, \$9,415,000 are allocated for awards of up to \$200,000 (any unused dollars in Tier I, reallocated to Tier II).
- Tier II – 80% of the total funds available, \$37,660,000 are allocated for awards of greater than \$200,000 - \$2 million.

The total dollars available in each cycle as well as the application deadlines are listed in the table below:

Application Deadline	August 1	December 1
Tier I*	\$4,707,500	\$4,707,500
Tier II	\$18,830,000	\$18,830,000

*Any unawarded Tier I dollars will be reallocated to Tier II

Tier I and II grant applications are accepted each cycle. Local government may request a Tier I and a Tier II in each cycle or multiple applications of Tier I and II. However, the local government must prioritize their applications.

Revenues to the EIAF fund are derived from a portion of the state severance tax proceeds and federal mineral lease (FML) royalties. **Revenues to the fund are highly variable, and the fund balance fluctuates dramatically from year to year, due to such factors as production levels and commodity prices.**

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